

**ESCONET TECHNOLOGIES LIMITED**

(FORMERLY ESCONET TECHNOLOGIES PRIVATE LIMITED)

REG. OFF.: D – 147, OKHLA INDUSTRIAL AREA, PHASE – I, NEW DELHI, INDIA – 110020**PHONE:** +91.11.42299700 | **E-MAIL:** CS@ESC.CO.IN**WEB:** WWW.ESC.CO.IN**CIN:** L62099DL2012PLC233739**ADDENDUM TO THE NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING**

Esconet Technologies Limited ("the Company") had on September 17, 2024, dispatched electronically and physically, to the shareholders of the Company, the notice of Extra-Ordinary General Meeting ("EGM") dated 14th September 2024 ("EGM Notice"), scheduled to be held on Sunday, October 13, 2024, at 03.00 p.m. IST at OPAL- II, Basement, Hotel Crown Plaza, Okhla Industrial Area, New Delhi – 110020 to transact the following Special Business:

ITEM NO. 1: ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS**ITEM NO. 2: ISSUE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS**

The Company is issuing this addendum to the EGM Notice ("Addendum") and this Addendum pertains to specific points clarified in the Explanatory Statement attached to the EGM Notice. Shareholders' attention is directed to revised explanations detailed below:

In Point No. 7 of the explanatory statement of the EGM Notice (Page no.10), the existing second para shall be substituted and the shall be read as follows:

In terms of the provisions of Regulation 169(2) of the SEBI (ICDR) Regulations, 2018; an amount equivalent to 25% (twenty-five percent) of the total consideration for the Convertible Warrants will be payable at the time of allotment of the Convertible Warrants. The rest 75% of the Total consideration shall be payable by the Convertible Warrant holder(s) on or before the time of exercising the option to Convert the warrants into Equity shares which in any case shall be within 18 months from the date of allotment of warrants."

In Point No. 14 of explanatory statement of the EGM Notice (Page no. 17), under the heading Interim Use of Issue Proceeds the existing paragraph shall be substituted and shall be read as follows:

Our Company, in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the Gross Proceeds in line with the aforesaid objects of the issue and in compliance with the applicable laws and regulations for the time being in force.

Pending utilization of the Gross Proceeds for the purposes described above, our Company intends to deposit the Gross Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934 till the date the amount is fully utilized by the Company for the purpose mentioned above.

Members are requested to read the EGM Notice in conjunction with this Addendum and EGM Notice. All other contents of the EGM Notice remain unchanged.

A copy of this addendum along with the EGM Notice shall be available on the Company's website at <https://www.esc.co.in> websites of the Stock Exchanges i.e. www.nseindia.com and Website of the R&T Agent (RTA) i.e. Skyline Financial Services Private Limited.

**By Order of the Board of Directors
For ESCONET TECHNOLOGIES LIMITED**

**sd/-
Santosh Kumar Agrawal
Chairperson & Managing Director
DIN: 00493749**

Place: New Delhi
Date: September 23, 2024

Registered Office:

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